

MAINE ASSOCIATION FOR SEARCH AND RESCUE

Gift Acceptance Policy

I. Purpose

- A. This policy, developed by the Board of Directors of the Maine Association for Search and Rescue (MASAR), defines how MASAR accepts all gifts.

II. Gifts and Limits on Acceptance

- A. MASAR solicits and accepts gifts that are consistent with its mission.
- B. In the course of its regular fundraising activities, MASAR may accept donations of money, real property, personal property, stock, and in-kind services.
- C. Donations will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities.
- D. Non-monetary gifts must be reviewed by the MASAR Board of Directors prior to acceptance due to the special liabilities they may pose for MASAR.
- E. MASAR urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.